

United States Senate

COMMITTEE ON FINANCE

WASHINGTON, DC 20510-6200

December 23, 2008

Via Electronic Transmission

The Honorable Christopher Cox
Chairman
U.S. Securities and Exchange Commission
100 F Street, NE
Washington, DC 20549

Dear Chairman Cox:

The Madoff scandal is a shocking example of fraud. But more shocking is the fact that the fraud allegedly continued, unfettered, for at least a decade. I share your grave concern over the Securities and Exchange Commission's (SEC) apparent failure to uncover the fraud during any of its at least three inquiries into Madoff's investment activities.

To assist my staff in their review, by January 7, 2009, please provide them with any and all documents related to all closed investigations into Bernard Madoff and/or related corporate entities. Additionally, please provide my staff with regular briefings and updates regarding your ongoing investigation into the fraud.

As always, in cooperating with our review, no documents, records, data, or other information related to these matters, either directly or indirectly, shall be destroyed, modified, removed, or otherwise made inaccessible to us.

If you have any questions regarding this request, please contact Jason Foster or Eben Roberts of my Committee staff at (202) 224-4515. All formal correspondence should be sent electronically in PDF format to Brian_Downey@finance-rep.senate.gov or via facsimile to (202) 228-2131.

Sincerely,



Charles E. Grassley
Ranking Member
Committee on Finance